

# BKMS GROUP

VAT Refund  
for Non EU  
Companies



[www.bkmsgroup.com](http://www.bkmsgroup.com)



# VAT REFUND

- In cooperation with Meridian, the biggest VAT refund provider in the world
- Identification of VAT refund opportunities in foreign countries.
- Assessment of all the invoices based on the requirements of each country specific tax authority.
- Consulting upon the optimization of the client's internal procedures.
- Preparation of appeal's documentation in the local language and specific format required by each country specific tax authority.
- Consulting from a team of professionals specialized in the VAT and Tax legislation in European and other countries.



# VAT REFUND PROCEDURES





## KEY BENEFITS

- Expert Knowledge of the national VAT legislations and reclaim procedure
- Reduction of the Client's Internal Company Costs
- Contingency Based Fee – we only get paid when you receive a successful refund
- Cash Inflow increase up to 4 times per year
- Full transparency upon the process and the refundable amounts
- Analytical reporting for all the claims
- Online reporting update through internet portal
- 12 year of experience & claims of \$1Bln in value
- Maximization of the VAT refundable amount



# VAT REFUNDABLE EXPENSES

- Hotel
- Restaurant meals
- Car rental
- Fuel
- Taxis
- Public Transport
- Leased Lines
- Professional Fees
- **Conferences, Trade Shows**
- **Training Courses Seminars**
- Tooling costs
- Warranty costs



# CLIENTEL





# VAT CHART

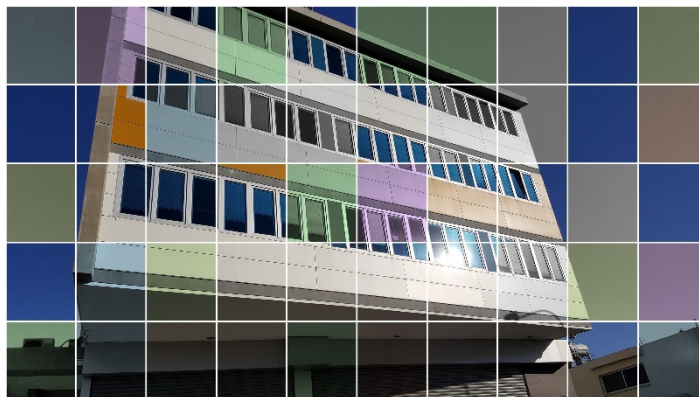
## VAT REFUND REGARDLESS RECIPROCITY

COUNTRIES	Local VAT Abbr.	Reciprocity	Hotel (%)	Restaurant meals (%)	Car rental (%)	Fuel (%)	Taxis (%)	Public Transport (%)	Leased Lines (%)	Professional Fees (%)	Conferences, Trade Shows (%)	Training Courses Seminars (%)	Tooling costs (%)	Warranty costs (%)	Comments
Austria	UST/MWST	Full	10*	10*	NR	20*	10	10	20	20	20	20	20	20	Fuels for private use = NR
Belgium	TVA/BTW	Full	6*	12*	21*	21*	6	6	21	21	21	21	21	21	
Canada	GST	Full	NR	NR	NR	NR	NR	NR	NR	NR	5/13	NR	NR	NR	1 year from date of invoice / event
Denmark	MOMS	Full	25*	25*	25*	25*	0	0	25	25	25	25	25	25	
Finland	ALV	Full	10	NR	24*	24*	10	10	24	24	24	24	24	0	
France	TVA	Full	5.5*	5,5	NR	19.6*	NR	NR	19,6	19,6	19,6	19,6	19,6	19,6	
Iceland	VSK	Full	25,5	NR	NR	25.5*	0	0	25,5	25,5	25,5	25.5/0	BA	BA	
Ireland	VAT	Full	9*	NR	NR	23*	NR	0	23	23	23	23	23/0	23	Posibility for 4 years retroactivity
Luxembourg	TVA	Full	3	3	15*	15	3	3	15	15	15	15	15	15	
Malta	VAT		7*	5/18*	18*	18*	18*	0	18	18	18	18	18	18	
Netherlands	BTW	Full	6	NR	19*	19	6	6	19	19	19	19	19	19	5 years retroactivity
Norway	MVA	Full	8	NR	NR	25*	8*	8*	0	25*	25*	0	25	0	
Sweden	MOMS	Full	12*	25/12*	25*	25*	6	6	25	25	25	25	25	25	
UK	VAT	Full	20	20*	20*	20	0	0	20	20	20	20	0/20	20	20% as per 4/1/2011
* = Refundable with Restrictions				BA = Will be Announced			NR = Non Refundable				0 = VAT Exempted / Zero Rated - Refundable from Supplier				



# CONTACT DETAILS

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