

BKMS GROUP

Cyprus
Permanent
Residency
by Investment



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CYPRUS PERMANENT RESIDENCY BY INVESTMENT

What Is Cyprus Residency by Investment?

- ❖ Permanent Residency by Investment in Cyprus has a lower investment threshold and offers a fast track application process (**within 2 months** from the date of a complete application) with an **investment** of as little as **€300,000**.
- ❖ Cyprus immigration rules also convey many of the benefits of citizenship to Permanent Residents, such as **freedom of movement around the EU** and the ability for **family members** to apply.



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Benefits of Cyprus Residency by Investment

Cyprus Residency by Investment offers many advantages, unlike other programs, there is no requirement minimum stay in Cyprus and this is a direct Permanent Residency visa that leads to Cyprus citizenship in future. The Residency by Investment Program in Cyprus offers these specific benefits:

Low Investment from €300,000

Favourable tax system

Fast-track 2 months

No physical stay required – Visit every 2 Years

Flexibility in travel to Schengen Zone

4 Different Investment Options



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Benefits of Cyprus Residency by Investment

- ❖ You and your family may permanently reside in Cyprus, including your parents and dependent children up to the age of 25
- ❖ Permanent Residency status will never expire and does not require renewal
- ❖ You may continue to reside in your home country, though you are required to visit Cyprus at least every two years
- ❖ You are eligible to apply for Cyprus citizenship after 7 years of residency
- ❖ As a Permanent Resident of Cyprus, traveling throughout the EU is easy. Permanent residency holders can obtain a Schengen visa within one week.
- ❖ EU travel will become even easier since Cyprus is on track to become a Schengen state in the near future.



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Benefits of Cyprus Residency by Investment

- ❖ As a Permanent Resident, you are exempt from immigration procedures upon entering Cyprus
- ❖ Cyprus has a high standard of living, excellent infrastructure, medical facilities and a favourable tax system
- ❖ Cyprus' well-known British elementary and high schools have very high standards with excellent connections to overseas universities
- ❖ There are many investment opportunities in Cyprus, and you may own a business and receive dividends
- ❖ FAST TRACK: The Permanent Residency by Investment process takes as little as two months
- ❖ Visa Options for your family



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Investment Criteria – Part I

Cyprus immigration law has established clear eligibility requirements for the Permanent Resident by Investment program.

OPTION A - Investment in a house/apartment

Purchase of a house or apartment from a development company, which should concern a first sale of at least €300,000 (plus VAT).

OPTION B- Investment in real estate (excl. house/apartment)

Purchase of other types of real estate such as offices, shops, hotels or related estate developments or a combination of these with a total value of €300,000. The purchase of interest can be the result of a resale.



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Investment Criteria – Part I

OPTION C - Investment in share capital of a Cyprus Company, with business activities and personnel in the Republic

Investment worth €300,000 in the share capital of a company registered in the Republic of Cyprus, based and operating in the Republic of Cyprus and having a proven physical presence in Cyprus and employing at least five (5) people.

OPTION D - Investment in units of Cyprus Investment Organization of Collective Investments (AIF, AIFLNP, RAIF)

Investment worth €300,000 in units of Cyprus Investment Organization Collective Investments.



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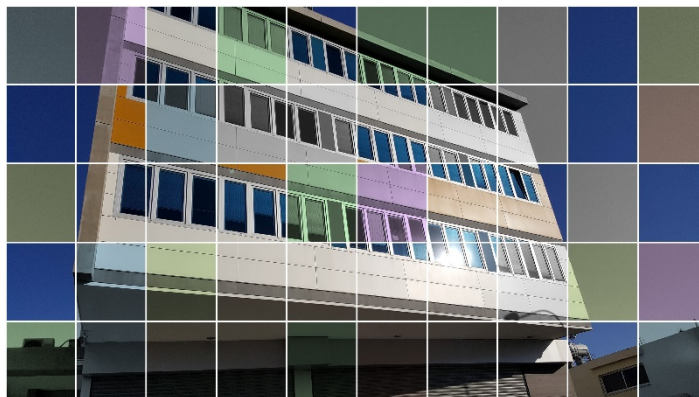
Investment Criteria – Part II

- ❖ The applicant should, in addition to the investment Criteria – Part (I) above, be able to prove that he has at his disposal a **secure annual income of at least €30,000**. This annual income **increases by €5,000 for each dependent** family member and **€8,000 for each dependent parent** (of the applicant and/or his spouse).
- ❖ An Immigration Permit may also be granted to children of the applicant over the age of 18, who are not financially dependent on the applicant, on **an additional investment of €300,000 for each not dependent child**. Furthermore, each adult child will be able to prove that they have at their disposal a **secured annual income of at least €30,000**, which will increase by €5,000 for each dependent person.



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